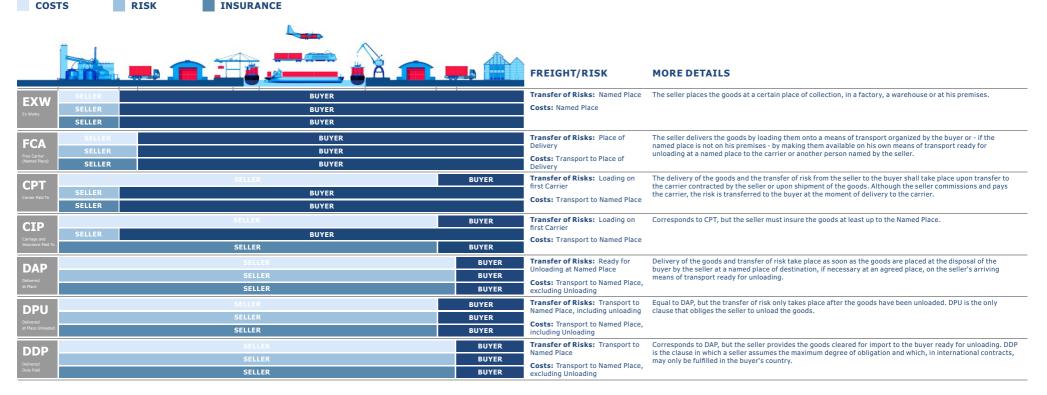
## Incoterms®2020-Clauses

ANY MODE OF TRANSPORT SEA AND INLAND WATERWAY TRANSPORT





FAS Free Alongside Ship	SELLER SELLER SELLER	E	BUYER BUYER BUYER	Transfer of Risks: Good along- side vessel Costs: Good alongside vessel	Delivery of the goods shall be effected by placing the goods - as designated by the buyer - at the disposal of the seller at the port of shipment alongside a vessel or by the seller procuring goods already delivered in this way. The transfer of risk is effected as soon as the goods are alongside the vessel.
FOB	SELLER SELLER SELLER		BUYER BUYER BUYER	Transfer of Risks: Loaded onboard vessel Costs: Loaded onboard vessel	Delivery of the goods is effective when the goods - as appointed by the seller - are on board the vessel at the port of loading or when the seller procures the goods already delivered in this way. The risk is transferred when the goods are on board the vessel.
CFR Cost and Freight	SELLER SELLER SELLER		BUYER BUYER BUYER	Transfer of Risks: Loaded onboard vessel Costs: Transport to Named Place	Same as CPT for sea and inland waterway transport: delivery is effective as soon as a good is on board a vessel. The seller does not acquire insurance cover.
CIIF Cost, Insurance and Freight	SELLER SELLER SELLER	_	BUYER BUYER BUYER	Transfer of Risks: Loaded onboard vessel Costs: Transport to Named Place	Like CFR, but a seller must acquire insurance coverage at least up to the point of Named Place.

