

Incoterms®2020-Clauses



■ ANY MODE OF TRANSPORT ■ SEA AND INLAND WATERWAY TRANSPORT

■ COSTS ■ RISK ■ INSURANCE



EXW <small>Ex Works</small>	SELLER	BUYER		Transfer of Risks: Named Place Costs: Named Place	The seller places the goods at a certain place of collection, in a factory, a warehouse or at his premises.
	SELLER	BUYER			
	SELLER	BUYER			
FCA <small>Free Carrier (Named Place)</small>	SELLER	BUYER		Transfer of Risks: Place of Delivery Costs: Transport to Place of Delivery	The seller delivers the goods by loading them onto a means of transport organized by the buyer or - if the named place is not on his premises - by making them available on his own means of transport ready for unloading at a named place to the carrier or another person named by the seller.
	SELLER	BUYER			
	SELLER	BUYER			
CPT <small>Carrier Paid To</small>	SELLER		BUYER	Transfer of Risks: Loading on first Carrier Costs: Transport to Named Place	The delivery of the goods and the transfer of risk from the seller to the buyer shall take place upon transfer to the carrier contracted by the seller or upon shipment of the goods. Although the seller commissions and pays the carrier, the risk is transferred to the buyer at the moment of delivery to the carrier.
	SELLER	BUYER			
	SELLER	BUYER			
CIP <small>Carriage and Insurance Paid To</small>	SELLER		BUYER	Transfer of Risks: Loading on first Carrier Costs: Transport to Named Place	Corresponds to CPT, but the seller must insure the goods at least up to the Named Place.
	SELLER	BUYER			
	SELLER		BUYER		
DAP <small>Delivered at Place</small>	SELLER		BUYER	Transfer of Risks: Ready for Unloading at Named Place Costs: Transport to Named Place, excluding Unloading	Delivery of the goods and transfer of risk take place as soon as the goods are placed at the disposal of the buyer by the seller at a named place of destination, if necessary at an agreed place, on the seller's arriving means of transport ready for unloading.
	SELLER		BUYER		
	SELLER		BUYER		
DPU <small>Delivered at Place Unloaded</small>	SELLER		BUYER	Transfer of Risks: Transport to Named Place, including unloading Costs: Transport to Named Place, including Unloading	Equal to DAP, but the transfer of risk only takes place after the goods have been unloaded. DPU is the only clause that obliges the seller to unload the goods.
	SELLER		BUYER		
	SELLER		BUYER		
DDP <small>Delivered Duty Paid</small>	SELLER		BUYER	Transfer of Risks: Transport to Named Place Costs: Transport to Named Place, excluding Unloading	Corresponds to DAP, but the seller provides the goods cleared for import to the buyer ready for unloading. DDP is the clause in which a seller assumes the maximum degree of obligation and which, in international contracts, may only be fulfilled in the buyer's country.
	SELLER		BUYER		
	SELLER		BUYER		
FAS <small>Free Alongside Ship</small>	SELLER	BUYER		Transfer of Risks: Good alongside vessel Costs: Good alongside vessel	Delivery of the goods shall be effected by placing the goods - as designated by the buyer - at the disposal of the seller at the port of shipment alongside a vessel or by the seller procuring goods already delivered in this way. The transfer of risk is effected as soon as the goods are alongside the vessel.
	SELLER	BUYER			
	SELLER	BUYER			
FOB <small>Free On Board</small>	SELLER	BUYER		Transfer of Risks: Loaded onboard vessel Costs: Loaded onboard vessel	Delivery of the goods is effective when the goods - as appointed by the seller - are on board the vessel at the port of loading or when the seller procures the goods already delivered in this way. The risk is transferred when the goods are on board the vessel.
	SELLER	BUYER			
	SELLER	BUYER			
CFR <small>Cost and Freight</small>	SELLER		BUYER	Transfer of Risks: Loaded onboard vessel Costs: Transport to Named Place	Same as CPT for sea and inland waterway transport: delivery is effective as soon as a good is on board a vessel. The seller does not acquire insurance cover.
	SELLER	BUYER			
	SELLER	BUYER			
CIF <small>Cost, Insurance and Freight</small>	SELLER		BUYER	Transfer of Risks: Loaded onboard vessel Costs: Transport to Named Place	Like CFR, but a seller must acquire insurance coverage at least up to the point of Named Place.
	SELLER	BUYER			
	SELLER		BUYER		

If you have any further questions, please feel free to send us an e-mail: info@schryver.com

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